

UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF ILLINOIS
WESTERN DIVISION

In re: COPAS, DIANE KYLE

§ Case No. 09-74821

§

§

Debtor(s)

§

TRUSTEE'S FINAL REPORT (TFR)

The undersigned trustee hereby makes this Final Report and states as follows:

1. A petition under Chapter 7 of the United States Bankruptcy Code was filed on October 30, 2009. The undersigned trustee was appointed on September 22, 2010.
2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.
3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S.C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.

4. The trustee realized the gross receipts of \$ 4,183.22

Funds were disbursed in the following amounts:

Payments made under an interim distribution	<u>0.00</u>
Administrative expenses	<u>0.00</u>
Other payments to creditors	<u>0.00</u>
Non-estate funds paid to 3rd Parties	<u>0.00</u>
Exemptions paid to the debtor	<u>0.00</u>
Other payments to the debtor	<u>0.00</u>
Leaving a balance on hand of ¹	\$ <u>4,183.22</u>

The remaining funds are available for distribution.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

¹ The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. § 326(a) on account of the disbursement of the additional interest.

6. The deadline for filing non-governmental claims in this case was 11/26/2010 and the deadline for filing governmental claims was 04/28/2010. All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$1,045.81. To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$0.00 as interim compensation and now requests the sum of \$1,045.81, for a total compensation of \$1,045.81. ²In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$0.00 and now requests reimbursement for expenses of \$0.00, for total expenses of \$0.00.²

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: 06/01/2011 By: /s/JAMES E. STEVENS
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

² If the estate is administratively insolvent, the dollar amounts reflected in this paragraph may be higher than the amounts listed in the Trustee's Proposed Distribution (Exhibit D)

Form 1

Individual Estate Property Record and Report

Asset Cases

Case Number: 09-74821

Trustee: (330420) JAMES E. STEVENS

Case Name: COPAS, DIANE KYLE

Filed (f) or Converted (c): 10/30/09 (f)

§341(a) Meeting Date: 12/09/09

Period Ending: 06/01/11

Claims Bar Date: 11/26/10

1		2	3	4	5	6
Asset Description (Scheduled And Unscheduled (u) Property)		Petition/ Unscheduled Values	Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	Property <u>Abandoned</u> OA=\$554(a) DA=\$554(c)	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
Ref. #						
1	Location: 1405 Stag Trail, Cary IL (worth 420,00 Orig. Asset Memo: Imported from original petition Doc# 1	210,000.00	0.00	DA	0.00	FA
2	Checking account with JP Morgan Chase Bank, Cary Orig. Asset Memo: Imported from Amended Doc#: 23	0.56	0.00	DA	0.00	FA
3	Savings account with JP Morgan Chase Bank, Cary, Orig. Asset Memo: Imported from Amended Doc#: 23	2.02	0.00	DA	0.00	FA
4	Mutual Fund with T Rowe Price, Baltimore, MD Orig. Asset Memo: Imported from Amended Doc#: 23	4,930.33	0.00	DA	4,182.91	FA
5	529 College Savings Plan with T.Rowe Price for b Orig. Asset Memo: Imported from Amended Doc#: 23	8,450.61	0.00	DA	0.00	FA
6	Depository account with Slotland, Canada (inacti Orig. Asset Memo: Imported from Amended Doc#: 23	0.00	0.00	DA	0.00	FA
7	Misc. household goods with debtor Orig. Asset Memo: Imported from Amended Doc#: 23	2,500.00	0.00	DA	0.00	FA
8	Misc. books and CD's with debtor Orig. Asset Memo: Imported from Amended Doc#: 23	250.00	0.00	DA	0.00	FA
9	Misc. clothes with debtor Orig. Asset Memo: Imported from original petition Doc# 1 (See Footnote)	3,000.00	0.00	DA	0.00	FA
10	Misc. jewelry and one fur coat with debtor Orig. Asset Memo: Imported from Amended Doc#: 23	750.00	0.00	DA	0.00	FA
11	IRA with T Rowe Price, Baltimore, MD Orig. Asset Memo: Imported from Amended Doc#: 23	46,559.27	0.00	DA	0.00	FA
12	Misc. clothes with debtor	3,000.00	0.00	DA	0.00	FA

Form 1

Individual Estate Property Record and Report

Asset Cases

Case Number: 09-74821

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Case Name: COPAS, DIANE KYLE

Filed (f) or Converted (c): 10/30/09 (f)

§341(a) Meeting Date: 12/09/09

Period Ending: 06/01/11

Claims Bar Date: 11/26/10

1	2	3	4	5	6
Asset Description (Scheduled And Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	Property <u>Abandoned</u> OA=\$554(a) DA=\$554(c)	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
Ref. #					
Orig. Asset Memo: Imported from Amended Doc#: 23					
Int INTEREST (u)	Unknown	N/A		0.31	FA
13 Assets Totals (Excluding unknown values)	\$279,442.79	\$0.00		\$4,183.22	\$0.00

RE PROP# 9 AMENDED SCHEDULE B

Major Activities Affecting Case Closing:

Initial Projected Date Of Final Report (TFR): June 30, 2010

Current Projected Date Of Final Report (TFR): May 31, 2011 (Actual)

Form 2

Cash Receipts And Disbursements Record

Case Number: 09-74821

Case Name: COPAS, DIANE KYLE

Taxpayer ID #: **-***9270

Period Ending: 06/01/11

Trustee: JAMES E. STEVENS (330420)

Bank Name: The Bank of New York Mellon

Account: 9200-*****43-65 - Money Market Account

Blanket Bond: \$166,000.00 (per case limit)

Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Money Market Account Balance
08/24/10	{4}	Kyle Copas	Non-exempt funds in mutual fund account with T. Rowe Price	1129-000	4,182.91		4,182.91
08/31/10	Int	The Bank of New York Mellon	Interest posting at 0.0700%	1270-000	0.04		4,182.95
09/30/10	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.03		4,182.98
10/29/10	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.03		4,183.01
11/30/10	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.03		4,183.04
12/31/10	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.03		4,183.07
01/31/11	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.03		4,183.10
02/28/11	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.03		4,183.13
03/31/11	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.03		4,183.16
04/29/11	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.03		4,183.19
05/31/11	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.03		4,183.22
06/01/11	Int	The Bank of New York Mellon	Current Interest Rate is 0.0000%	1270-000	0.00		4,183.22
06/01/11		To Account #9200*****4366	transfer to close money market account	9999-000		4,183.22	0.00

ACCOUNT TOTALS	4,183.22	4,183.22	\$0.00
Less: Bank Transfers	0.00	4,183.22	
Subtotal	4,183.22	0.00	
Less: Payments to Debtors		0.00	
NET Receipts / Disbursements	\$4,183.22	\$0.00	

Form 2

Cash Receipts And Disbursements Record

Case Number: 09-74821
Case Name: COPAS, DIANE KYLE

Trustee: JAMES E. STEVENS (330420)
Bank Name: The Bank of New York Mellon
Account: 9200-*****43-66 - Checking Account
Blanket Bond: \$166,000.00 (per case limit)
Separate Bond: N/A

Taxpayer ID #: **-*9270
Period Ending: 06/01/11

1	2	3	4		5	6	7
Trans. Date	{Ref #} / Check #	Paid To / Received From	Description of Transaction	T-Code	Receipts \$	Disbursements \$	Checking Account Balance
06/01/11		From Account #9200*****4365	transfer to close money market account	9999-000	!	4,183.22	4,183.22

ACCOUNT TOTALS	4,183.22	0.00	\$4,183.22
Less: Bank Transfers	4,183.22	0.00	
Subtotal	0.00	0.00	
Less: Payments to Debtors		0.00	
NET Receipts / Disbursements	\$0.00	\$0.00	

	Net Receipts	Net Disbursements	Account Balances
TOTAL - ALL ACCOUNTS			
MMA # 9200-*****43-65	4,183.22	0.00	0.00
Checking # 9200-*****43-66	0.00	0.00	4,183.22
	\$4,183.22	\$0.00	\$4,183.22

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Claims Distribution Register

Page: 1

Case: 09-74821 COPAS, DIANE KYLE

Claim #	Date	Pri	Claimant / Proof / <Category> / Memo	Amount Filed	Amount Allowed	Paid to Date	Claim Balance	Proposed Payment
Admin Ch. 7 Claims:								
	10/30/09	200	Barrick, Switzer, Long, Balsley & Van Evera, LLP 6833 Stalter Drive Rockford, IL 61108 <3110-00 Attorney for Trustee Fees (Trustee Firm)>	1,376.50	1,376.50	0.00	1,376.50	1,376.50
	10/30/09	200	Barrick, Switzer, Long, Balsley & Van Evera, LLP 6833 Stalter Drive Rockford, IL 61108 <3120-00 Attorney for Trustee Expenses (Trustee Firm)> Tract Search	40.00	40.00	0.00	40.00	40.00
	10/30/09	200	JAMES E. STEVENS 6833 Stalter Drive Rockford, IL 61108 <2100-00 Trustee Compensation>	1,045.81	1,045.81	0.00	1,045.81	1,045.81
Total for Priority 200: 100% Paid				\$2,462.31	\$2,462.31	\$0.00	\$2,462.31	\$2,462.31
Total for Admin Ch. 7 Claims:				\$2,462.31	\$2,462.31	\$0.00	\$2,462.31	\$2,462.31

Unsecured Claims:

1	09/01/10	610	Discover Bank Dfs Services LLC PO Box 3025 New Albany, OH 43054-3025 <7100-00 General Unsecured § 726(a)(2)>	12,118.72	12,118.72	0.00	12,118.72	207.76
2	09/12/10	610	Chase Bank USA, N.A. PO Box 15145 Wilmington, DE 19850-5145 <7100-00 General Unsecured § 726(a)(2)>	4,828.90	4,828.90	0.00	4,828.90	82.79
3	09/12/10	610	Chase Bank USA, N.A. PO Box 15145 Wilmington, DE 19850-5145 <7100-00 General Unsecured § 726(a)(2)>	5,893.91	5,893.91	0.00	5,893.91	101.05
4	10/27/10	610	American Express Centurion Bank c o Becket and Lee LLP POB 3001 Malvern, PA 19355-0701 <7100-00 General Unsecured § 726(a)(2)>	42,415.12	42,415.12	0.00	42,415.12	727.17
5	11/07/10	610	GE Money Bank c/o Recovery Management Systems Corporat 25 SE 2nd Ave Suite 1120 Miami, FL 33131-1605 <7100-00 General Unsecured § 726(a)(2)>	2,605.08	2,605.08	0.00	2,605.08	44.66

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Claims Distribution Register

Page: 2

Case: 09-74821 COPAS, DIANE KYLE

Claim #	Date	Pri	Claimant / Proof / <Category> / Memo	Amount Filed	Amount Allowed	Paid to Date	Claim Balance	Proposed Payment
6	11/23/10	610	Fia Card Services, NA/Bank of America by American Infosource Lp As Its Agent PO Box 248809 Oklahoma City, OK 73124-8809 <7100-00 General Unsecured § 726(a)(2)>	32,517.13	32,517.13	0.00	32,517.13	557.48
Total for Priority 610: 1.71441% Paid				\$100,378.86	\$100,378.86	\$0.00	\$100,378.86	\$1,720.91
Total for Unsecured Claims:				\$100,378.86	\$100,378.86	\$0.00	\$100,378.86	\$1,720.91
Total for Case :				\$102,841.17	\$102,841.17	\$0.00	\$102,841.17	\$4,183.22

TRUSTEE'S PROPOSED DISTRIBUTION

Exhibit D

Case No.: 09-74821

Case Name: COPAS, DIANE KYLE

Trustee Name: JAMES E. STEVENS

Balance on hand: \$ 4,183.22

Claims of secured creditors will be paid as follows:

Claim No.	Claimant	Claim Asserted	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None					

Total to be paid to secured creditors: \$ 0.00

Remaining balance: \$ 4,183.22

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Trustee, Fees - JAMES E. STEVENS	1,045.81	0.00	1,045.81
Attorney for Trustee, Fees - Barrick, Switzer, Long, Balsley & Van Evera, LLP	1,376.50	0.00	1,376.50
Attorney for Trustee, Expenses - Barrick, Switzer, Long, Balsley & Van Evera, LLP	40.00	0.00	40.00

Total to be paid for chapter 7 administration expenses: \$ 2,462.31

Remaining balance: \$ 1,720.91

Applications for prior chapter fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
None			

Total to be paid for prior chapter administrative expenses: \$ 0.00

Remaining balance: \$ 1,720.91

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$0.00 must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None				

Total to be paid for priority claims: \$ 0.00

Remaining balance: \$ 1,720.91

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ 100,378.86 have been allowed and will be paid pro rata only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be 1.7 percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
1	Discover Bank	12,118.72	0.00	207.76
2	Chase Bank USA, N.A.	4,828.90	0.00	82.79
3	Chase Bank USA, N.A.	5,893.91	0.00	101.05
4	American Express Centurion Bank	42,415.12	0.00	727.17
5	GE Money Bank	2,605.08	0.00	44.66
6	Fia Card Services, NA/Bank of America	32,517.13	0.00	557.48

Total to be paid for timely general unsecured claims: \$ 1,720.91

Remaining balance: \$ 0.00

Tardily filed claims of general (unsecured) creditors totaling \$ 0.00 have been allowed and will be paid pro rata only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be 0.0 percent, plus interest (if applicable).

Tardily filed general (unsecured) claims are as follows:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None				

Total to be paid for tardy general unsecured claims: \$ 0.00

Remaining balance: \$ 0.00

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ 0.00 have been allowed and will be paid pro rata only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be 0.0 percent, plus interest (if applicable).

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None				

Total to be paid for subordinated claims: \$ 0.00

Remaining balance: \$ 0.00